

**RESOLUTION #02-18-19-01
RESOLUTION TO FIX A DATE FOR A PUBLIC HEARING ON A
GENERAL OBLIGATION LOAN AGREEMENT**

WHEREAS, the Board of Supervisors (the "Board") of Muscatine County, Iowa (the "County"), proposes to enter into a loan agreement (the "Loan Agreement") in a principal amount not to exceed \$1,850,000 pursuant to the provisions of Section 331.402 of the Code of Iowa for the purpose of financing improvements and repairs to County buildings, including the following:

- County Engineer's building and parking lot - \$315,000
- New maintenance building for General Services Department - \$700,000
- Maintenance and storage building for search and rescue equipment - \$300,000
- Sheriff's office garage and storage addition - \$300,000
- Repairs to other County buildings - \$235,000

WHEREAS, it is necessary to fix a date of meeting of the Board at which it is proposed to take action to enter into the Loan Agreement and to give notice thereof as required by such law;

NOW, THEREFORE, be it resolved by the Board of Supervisors of Muscatine County, Iowa, as follows:

Section 1. The Board shall meet on the 4th day of March, 2019, at the Muscatine County Administration Building, Muscatine, Iowa, at 9 o'clock a.m., at which time and place a hearing will be held and proceedings will be instituted and action taken to enter into the Loan Agreement.

Section 2. The County Auditor is hereby directed to give notice of the proposed action on the Loan Agreement setting forth the amount and purpose thereof, the time when and place where the hearing will be held, by publication at least once and not less than 4 nor more than 20 days before the date of the hearing, in a legal newspaper of general circulation in the County. The notice shall be in substantially the following form:

**NOTICE OF PROPOSED ACTION TO INSTITUTE
PROCEEDINGS TO ENTER INTO A LOAN AGREEMENT
IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,850,000**

The Board of Supervisors of Muscatine County, Iowa, will meet on the 4th day of March, 2019, at the Muscatine County Administration Building, Muscatine, Iowa, at 9 o'clock a.m., for the purpose of instituting proceedings and taking action to enter into a loan agreement (the "Loan Agreement") in a principal amount not to exceed \$1,850,000 for the purpose of financing improvements and repairs to the County buildings, including the following:

- County Engineer's building and parking lot - \$315,000
- New maintenance building for General Services Department - \$700,000
- Maintenance and storage building for search and rescue equipment - \$300,000
- Sheriff's office garage and storage addition - \$300,000
- Repairs to other County buildings - \$235,000

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 331.402 of the Code of Iowa. The Loan Agreement will constitute a general obligation of the County.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the Board of Supervisors may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

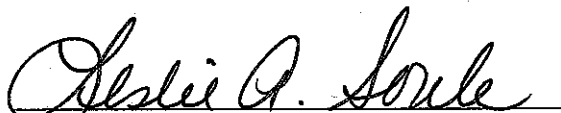
By order of the Board of Supervisors of Muscatine County, Iowa.

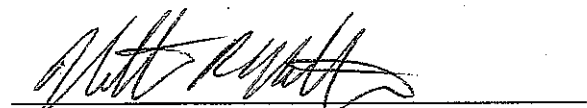
Leslie Soule
County Auditor

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

PASSED and APPROVED this 18th day of February, 2019.

ATTEST:


Leslie A. Soule, County Auditor


Nathan Mather, Chairperson
Muscatine County Board of Supervisors